

Numbers may not add due to rounding.

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Exhibit F4

Tab 2

Schedule 1

Table 1

Table 1  
Taxes - Previously Regulated Hydroelectric (\$M)

Line No.	Cost Item	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Plan	2015 Plan
		(a)	(b)	(c)	(d)	(e)	(f)
1	Income Tax <sup>1,2</sup>	29.9	33.4	32.3	(0.7)	48.5	61.5
2	Capital Tax <sup>3</sup>	2.8	N/A	N/A	N/A	N/A	N/A
	Property Tax:						
3	Niagara Plant Group	0.1	0.1	0.1	0.2	0.2	0.2
4	Saunders GS	0.0	0.1	0.1	0.1	0.1	0.1
5	Subtotal	0.1	0.2	0.2	0.3	0.3	0.3
6	Total	32.9	33.6	32.5	(0.4)	48.8	61.8

Notes:

- Starting in 2011, SR&ED investment tax credits ("ITCs") are presented as a reduction in income tax expense in accordance with USGAAP as discussed in Ex. A2-1-1. The 2010 amount is presented on the basis of Canadian GAAP.
- The income tax expense is calculated on a combined basis for OPG's prescribed facilities in Ex. F4-2-1 Tables 4 and 5. As described in Ex. F4-2-1, the resulting expense is allocated between the regulated hydroelectric, newly regulated hydroelectric (starting in 2014) and nuclear businesses on the basis of each business's taxable income and, for SR&ED ITCs, on the basis of the underlying expenditures.
- Capital tax was eliminated effective July 1, 2010. Amount for 2010 is computed as: rate base for 2010 from Ex. B1-1-1 Table 1, line 6 for previously regulated hydroelectric and Ex. B1-1-2 Table 1, line 7 for nuclear, less the general capital tax deduction, times 0.150% Ontario Capital Tax rate for 2010, divided by 2 (as the tax was only in effect for 1/2 of 2010).

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Tab 2

Schedule 1

Table 2

Table 2  
Taxes - Newly Regulated Hydroelectric (\$M)

Line No.	Cost Item	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Plan	2015 Plan
		(a)	(b)	(c)	(d)	(e)	(f)
1	Income Tax <sup>1</sup>	N/A	N/A	N/A	N/A	31.4	43.2
2	Capital Tax	N/A	N/A	N/A	N/A	N/A	N/A
	Property Tax:						
3	Ottawa-St.Lawrence Plant Group <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0
4	Central Hydro Plant Group	0.0	0.0	0.0	0.0	0.0	0.0
5	Northeast Plant Group	0.1	0.1	0.1	0.1	0.1	0.1
6	Northwest Plant Group	0.1	0.1	0.1	0.1	0.1	0.1
7	Subtotal	0.2	0.2	0.2	0.2	0.2	0.2
8	Total	0.2	0.2	0.2	0.2	31.6	43.4

Notes:

1 See Ex. F4-2-1 Table 1, Note 2.

2 Ottawa-St. Lawrence Plant Group values are for the balance of the Plant Group, i.e. Saunders GS costs are excluded.

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Table 3

Table 3  
Taxes - Nuclear (\$M)

Line No.	Cost Item	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Plan	2015 Plan
		(a)	(b)	(c)	(d)	(e)	(f)
1	<b>Income Tax<sup>1,2</sup></b>	0.0	(25.3)	9.4	(23.9)	140.8	47.5
2	<b>Capital Tax<sup>3</sup></b>	2.9	N/A	N/A	N/A	N/A	N/A
	<b>Property Tax:</b>						
3	<b>Darlington NGS</b>	8.8	8.5	8.3	9.7	10.1	10.4
4	<b>Pickering NGS</b>	5.2	5.1	5.0	5.6	5.8	6.0
5	<b>Sub-total</b>	14.0	13.6	13.3	15.3	15.9	16.4
6	<b>Total</b>	16.9	(11.7)	22.7	(8.6)	156.7	63.9

Notes:

- 1 See Ex. F4-2-1 Table 1, Note 1.
- 2 See Ex. F4-2-1 Table 1, Note 2.
- 3 See Ex. F4-2-1 Table 1, Note 3.

Numbers may not add due to rounding.

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Table 4

Table 4  
Calculation of Regulatory Income Taxes for Prescribed Facilities (\$M)  
Years Ending December 31, 2010, 2011 and 2012<sup>1</sup>

Line No.	Particulars	Note	2010 Actual	2011 Actual	2012 Actual
			(a)	(b)	(c)
	<b>Determination of Regulatory Taxable Income</b>				
1	<b>Regulatory Earnings Before Tax</b>	2	169.6	168.1	195.2
	<b>Additions for Regulatory Tax Purposes:</b>				
2	Depreciation and Amortization		292.9	294.2	313.6
3	Nuclear Waste Management Expenses		24.5	26.9	30.7
4	Receipts from Nuclear Segregated Funds		61.8	35.3	41.6
5	Pension and OPEB/SPP Accrual		251.3	340.6	275.7
6	Regulatory Asset Amortization - Nuclear Liability Deferral Account		47.5	17.8	21.4
7	Regulatory Asset Amortization - Bruce Lease Net Revenues Variance Account		0.0	113.4	136.0
8	Regulatory Liability Amortization - Income and Other Taxes Variance Account		0.0	(12.8)	(15.4)
9	Reversal of Amounts Recorded in Income and Other Taxes Variance Account		13.2	0.0	0.0
10	Adjustment Related to Financing Cost for Nuclear Liabilities		84.7	83.1	78.7
11	Taxable SR&ED Investment Tax Credits		23.7	19.5	49.5
12	Other		29.5	43.0	56.7
13	<b>Total Additions</b>		829.0	961.0	988.5
	<b>Deductions for Regulatory Tax Purposes:</b>				
14	CCA	3	292.7	305.5	302.7
15	Cash Expenditures for Nuclear Waste & Decommissioning		122.0	104.0	115.5
16	Contributions to Nuclear Segregated Funds		150.2	145.0	107.1
17	Pension Plan Contributions		208.5	235.5	297.1
18	OPEB/SPP Payments		63.6	68.5	79.1
19	Reversal of Environmental Provision		0.0	19.0	0.0
20	Regulatory Asset Deduction - Nuclear Liability Deferral Account		2.4	3.9	4.6
21	SR&ED Qualifying Capital Expenditures		17.5	20.0	20.6
22	SR&ED Investment Tax Credits Recognized in Regulatory Earnings Before Tax		18.8	0.0	0.0
23	Other		19.6	10.2	4.7
24	<b>Total Deductions</b>		895.4	911.5	931.4
25	<b>Regulatory Taxable Income</b> (line 1 + line 13 - line 24)		103.2	217.5	252.3
26	<b>Regulatory Income Taxes - Federal</b> (line 25 x line 30)		18.6	35.9	37.8
27	<b>Regulatory Income Taxes - Provincial</b> (line 25 x (line 31 + line 32))		11.4	21.8	25.2
28	<b>Regulatory Income Taxes - SR&amp;ED Investment Tax Credits</b>		0.0	(49.5)	(21.4)
29	<b>Total Regulatory Income Taxes</b> (line 26 + line 27 + line 28)		29.9	8.1	41.7
	<b>Income Tax Rate:</b>				
30	<b>Federal Tax</b>		18.00%	16.50%	15.00%
31	<b>Provincial Tax</b>		13.00%	12.00%	11.00%
32	<b>Provincial Manufacturing &amp; Processing Profits Deduction</b>		-2.00%	-2.00%	-1.00%
33	<b>Total Income Tax Rate</b>		29.00%	26.50%	25.00%

Notes:

- 2010 amounts are presented on the basis of Canadian GAAP and therefore the Regulatory Earnings Before Tax at line 1 reflect a reduction for SR&ED investment tax credits ("ITCs"). Starting in 2011, SR&ED ITCs are presented as a reduction in income tax expense (line 29) in accordance with USGAAP, as discussed in Ex. A2-1-1. Under CGAAP, SR&ED ITCs were presented as a reduction to centrally-held OM&A costs (See Ex. F4-4-1 Table 1). The amount of SR&ED ITCs is the same under US GAAP and CGAAP.
- Regulatory EBT for 2010 (Canadian GAAP), 2011 (USGAAP) and 2012 (USGAAP) are from Ex. C1-1-1 Section 4.2, Chart 1. A reconciliation of Regulatory EBT for 2011 between Canadian GAAP and USGAAP is as follows:

Table to Note 2 - Reconciliation of Regulatory EBT (\$M)		
Line No.		2011
		(a)
1a	Regulatory EBT - Canadian GAAP	205.2
2a	Difference in Long-Term Disability Benefits Costs (EB-2012-0002, Ex. H1-1-2 Table 6, col. (c), line 4)	9.3
3a	SR&ED ITCs (from line 28)	49.5
4a	Amounts for SR&ED ITCs Recorded in Income and Other Taxes Variance Account	(21.7)
5a	Regulatory EBT - USGAAP (line 1a - line 2a - line 3a - line 4a)	168.1

- Amount for 2012 is from Ex. F4-2-1 Table 7, line 17: col. (j) - col. (i)

Numbers may not add due to rounding.

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Table 5

Table 5  
Calculation of Regulatory Income Taxes for Prescribed Facilities (\$M)  
Years Ending December 31 ,2013, 2014 and 2015<sup>1</sup>

Line No.	Particulars	Note	2013 Budget	2014 Plan	2015 Plan
			(a)	(b)	(c)
	<b>Determination of Regulatory Taxable Income</b>				
1	Regulatory Earnings Before Tax	2	88.4	613.5	519.8
	<b>Additions for Regulatory Tax Purposes:</b>				
2	Depreciation and Amortization		305.9	418.0	433.6
3	Nuclear Waste Management Expenses		28.8	59.3	62.2
4	Receipts from Nuclear Segregated Funds		53.3	62.6	116.5
5	Pension and OPEB/SPP Accrual		314.0	682.0	672.7
6	Regulatory Asset Amortization - Bruce Lease Net Revenues Variance		62.9	41.9	0.0
7	Regulatory Liability Amortization - Income and Other Taxes Variance		(18.7)	(12.4)	0.0
8	Adjustment Related to Financing Cost for Nuclear Liabilities		76.9	74.6	70.3
9	Taxable SR&ED Investment Tax Credits		21.4	14.8	10.4
10	Other		33.4	45.9	49.7
11	<b>Total Additions</b>		<b>878.0</b>	<b>1,386.7</b>	<b>1,415.4</b>
	<b>Deductions for Regulatory Tax Purposes:</b>				
12	CCA	3	316.7	419.0	467.0
13	Cash Expenditures for Nuclear Waste & Decommissioning		131.6	148.8	197.6
14	Contributions to Nuclear Segregated Funds		98.1	170.1	172.8
15	Pension Plan Contributions		305.7	238.0	340.2
16	OPEB/SPP Payments		85.4	99.7	106.5
17	Reversal of Return on Rate Base Recorded in Capacity Refurbishment Variance Account		53.3	0.0	0.0
18	SR&ED Qualifying Capital Expenditures		14.3	0.0	0.0
19	Other		0.5	0.5	0.5
20	<b>Total Deductions</b>		<b>1,005.6</b>	<b>1,076.1</b>	<b>1,284.6</b>
21	<b>Regulatory Taxable Income</b> (line 1 + line 11 - line 20)		<b>(39.2)</b>	<b>924.1</b>	<b>650.6</b>
22	<b>Regulatory Income Taxes - Federal</b> (line 21 x line 26)		<b>(5.9)</b>	<b>138.6</b>	<b>97.6</b>
23	<b>Regulatory Income Taxes - Provincial</b> (line 21 x (line 27 + line 28))		<b>(3.9)</b>	<b>92.4</b>	<b>65.1</b>
24	<b>Regulatory Income Taxes - SR&amp;ED Investment Tax Credits</b>		<b>(14.8)</b>	<b>(10.4)</b>	<b>(10.4)</b>
25	<b>Total Regulatory Income Taxes</b> (line 22 + line 23 + line 24)		<b>(24.6)</b>	<b>220.6</b>	<b>152.3</b>
	<b>Income Tax Rate:</b>				
26	Federal Tax		15.00%	15.00%	15.00%
27	Provincial Tax		11.00%	11.00%	11.00%
28	Provincial Manufacturing & Processing Profits Deduction		-1.00%	-1.00%	-1.00%
29	<b>Total Income Tax Rate</b>		<b>25.00%</b>	<b>25.00%</b>	<b>25.00%</b>

Notes:

1 Newly Regulated Hydroelectric is included starting in 2014.

2 Regulatory Earnings Before Tax for 2013 is from Ex. I1-1-1 Table 5, col. (c), line 20. Regulatory Earnings Before Tax for 2014 and 2015 are calculated as follows:

Table to Note 2 - Calculation of Regulatory EBT for 2014 and 2015 (\$M)				
Line No.	Item	Reference	2014	2015
			(a)	(b)
1a	Requested After Tax Return on Equity	Ex. C1-1-1 Tables 1 and 2, line 5	420.2	420.5
2a	Less: Bruce Lease Net Revenues	Ex. G2-2-1 Table 1, line 3	39.7	40.6
3a	Single Payment Amounts Adjustment		12.3	(12.3)
4a		line 1a - line 2a + line 3a	392.8	367.6
5a	Additions for Regulatory Tax Purposes	line 11	1,386.7	1,415.4
6a	Deductions for Regulatory Tax Purposes	line 20	1,076.1	1,284.6
7a		line 4a+ line 5a - line 6a	703.4	498.4
8a	Regulatory Income Taxes - Federal	(line 7a + line 24) x line 26 / (1 - line 29)	138.6	97.6
9a	Regulatory Income Taxes - Provincial	(line 7a + line24) x (line 27 + line 28) / (1- line 29)	92.4	65.1
10a	Regulatory Income Taxes - SR&ED Investment Tax Credits	line 24	(10.4)	(10.4)
11a	<b>Total Regulatory Income Taxes</b>	line 8a + line 9a + line 10a	<b>220.6</b>	<b>152.3</b>
12a	Requested After Tax Return on Equity	line 1a	420.2	420.5
13a	Less: Bruce Lease Net Revenues	line 2a	39.7	40.6
14a	Add: Total Regulatory Income Taxes	line 11a	220.6	152.3
15a	Single Payment Amounts Adjustment		12.3	(12.3)
16a	<b>Regulatory Earnings Before Tax</b>	line 12a - line 13a + line 14a + line 15a	<b>613.5</b>	<b>519.8</b>

3 Amount for 2013 is from Ex. F4-2-1 Table 8, line 16: col. (j) - col. (i); for 2014 from Ex. F4-2-1 Table 9, line 19: col. (j) - col. (i); and for 2015 from Ex. F4-2-1 Table 10, line 19: col. (j) - col. (i)

Numbers may not add due to rounding.

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Table 6

Table 6  
Reconciliation of Tax Return to Regulatory Tax Calculation (\$M)  
Year Ending December 31, 2012

Line No.	Particulars	2012 Tax Return					Adjustments		(5) - (6) - (7) Regulatory Tax Calc'n <sup>1</sup>
		OPG Parent	Subsidiaries	(1) + (2) Total	Unregulated	(3) - (4) Regulated	Bruce Lease	Other Adjustments	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	<u>Determination of Taxable Income</u>								
1	Earnings Before Tax	486.1	(51.9)	434.2	140.6	574.8	164.0	(543.6)	195.2
	<b>Additions for Tax Purposes:</b>								
2	Depreciation and Amortization	540.7	81.1	621.8	(135.0)	486.8	(78.9)	(94.3)	313.6
3	Nuclear Waste Management Expenses (incl Accretion Expense)	864.9	0.0	864.9	0.0	864.9	(375.3)	(458.9)	30.7
4	Receipts from Nuclear Segregated Funds	69.7	0.0	69.7	0.0	69.7	(28.1)	0.0	41.6
5	Pension and OPEB/SPP Accrual	640.4	0.0	640.4	(126.2)	514.2	0.0	(238.5)	275.7
6	Regulatory Asset Amortization - Nuclear Development and Capacity Refurbishment Variance Accounts	(65.0)	0.0	(65.0)	0.0	(65.0)	0.0	65.0	0.0
7	Regulatory Asset Amortization - Nuclear Liability Deferral Account	21.4	0.0	21.4	0.0	21.4	0.0	0.0	21.4
8	Regulatory Asset and Liability Amortization - Other Variance Accounts	(33.6)	0.0	(33.6)	0.0	(33.6)	0.0	33.6	0.0
9	Regulatory Liability Amortization - Income and Other Taxes Variance Account	(21.7)	0.0	(21.7)	0.0	(21.7)	0.0	6.3	(15.4)
10	Regulatory Asset Amortization - Bruce Lease Net Revenues Variance Account	136.1	0.0	136.1	0.0	136.1	0.0	(0.1)	136.0
11	Regulatory Asset Amortization - Tax Loss Variance Account	128.5	0.0	128.5	0.0	128.5	0.0	(128.5)	0.0
12	Reversal of Bruce Lease Net Revenues Variance Account Additions	(336.2)	0.0	(336.2)	0.0	(336.2)	0.0	333.8	(2.4)
13	Adjustment Related to Financing Cost for Nuclear Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	78.7	78.7
14	Taxable SR&ED Investment Tax Credits	32.0	0.0	32.0	(4.2)	27.8	0.0	21.7	49.5
15	Materials and Supplies Inventory Obsolescence	50.7	0.0	50.7	(10.5)	40.2	0.0	0.0	40.2
16	Other	309.6	0.0	309.6	(34.1)	275.5	(249.0)	(7.6)	18.9
17	<b>Total Additions</b>	2,337.5	81.1	2,418.6	(310.0)	2,108.6	(731.3)	(388.8)	988.5
	<b>Deductions for Tax Purposes:</b>								
18	CCA	477.7	6.0	483.7	(175.0)	308.7	(6.1)	0.1	302.7
19	Cash Expenditures for Nuclear Waste & Decommissioning	199.6	0.0	199.6	(0.4)	199.2	(83.7)	0.0	115.5
20	Contributions to, and Earnings on Nuclear Segregated Funds	888.5	0.0	888.5	0.0	888.5	(425.8)	(355.6)	107.1
21	Pension Plan Contributions	370.0	0.0	370.0	(72.9)	297.1	0.0	0.0	297.1
22	OPEB/SPP Payments	98.5	0.0	98.5	(19.4)	79.1	0.0	0.0	79.1
23	Reversal of Nuclear Liability Deferral Account Additions	147.7	0.0	147.7	0.0	147.7	0.0	(143.1)	4.6
24	Reversal of Pension and OPEB Cost Variance Account Additions	194.7	0.0	194.7	0.0	194.7	0.0	(194.7)	0.0
25	Reversal of Impact fo USGAAP Deferral Account Additions	47.5	0.0	47.5	0.0	47.5	0.0	(47.5)	0.0
26	Reversal of Other Variance Account Additions	50.9	0.0	50.9	0.0	50.9	0.0	(50.9)	0.0
27	Reversal of Nuclear Development and Capacity Refurbishment Variance Account Additions	34.0	0.0	34.0	0.0	34.0	0.0	(34.0)	0.0
28	SR&ED Qualifying Capital Expenditures	24.9	0.0	24.9	(4.3)	20.6	0.0	0.0	20.6
29	Construction In Progress Interest Capitalized	81.7	0.0	81.7	(5.4)	76.3	0.0	(76.3)	0.0
30	Other	173.8	0.0	173.8	(129.6)	44.2	(14.2)	(25.3)	4.7
31	<b>Total Deductions</b>	2,789.5	6.0	2,795.5	(407.0)	2,388.5	(529.8)	(927.3)	931.4
32	<b>Taxable Income</b> (line 1 + line 17 - line 31)	34.1	23.2	57.3	237.6	294.9	(37.5)	(5.1)	252.3

Notes:

1 Amounts are as shown in Ex. F4-2-1 Table 4, col. (c).

Numbers may not add due to rounding.

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Tab 2

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Table 7

Table 7  
Undepreciated Capital Cost and Capital Cost Allowance Schedule for OPG's Regulated Operations (\$M)  
Year Ending December 31, 2012<sup>1</sup>

Line No.	Class	Undepreciated Capital Cost at Beginning of Year	Cost of Acquisitions	Net Adjustments	Proceeds of Dispositions	(a)+(b)+(c)-(d) UCC1	50% Rule	(e)-(f) Reduced Undepreciated Capital Cost	CCA Rate	Recapture/ Terminal Loss	Capital Cost Allowance	(e)+(i)-(j) Undepreciated Capital Cost at End of Year
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	<b>1</b>	1,639.1	218.8	(1.0)	0.0	1,856.9	109.4	1,747.5	4%	0.0	69.9	1,787.0
2	<b>1-rolling start</b>	261.8	75.8	0.0	0.0	337.6	0.0	337.6	4%	0.0	13.5	324.1
3	<b>1.1</b>	138.1	27.0	0.0	0.0	165.1	13.5	151.6	6%	0.0	9.1	156.0
4	<b>1.1-rolling start</b>	0.0	10.6	0.0	0.0	10.6	0.0	10.6	6%	0.0	0.6	10.0
5	<b>2</b>	1,260.4	0.0	0.0	0.0	1,260.4	0.0	1,260.4	6%	0.0	75.6	1,184.8
6	<b>8</b>	276.9	60.2	3.1	0.8	339.4	29.7	309.7	20%	0.0	61.9	277.5
7	<b>10</b>	21.5	5.9	0.3	0.3	27.5	2.8	24.6	30%	0.0	7.4	20.1
8	<b>12</b>	5.4	18.0	0.0	0.0	23.4	9.0	14.4	100%	0.0	14.4	9.0
9	<b>13</b>	4.4	0.0	(0.0)	0.0	4.4	0.0	4.4	N/A	0.0	0.7	3.7
10	<b>17</b>	556.3	42.7	(2.4)	0.0	596.7	21.4	575.3	8%	0.0	46.0	550.6
11	<b>17-rolling start</b>	0.0	21.7	0.0	0.0	21.7	0.0	21.7	8%	0.0	1.7	20.0
12	<b>38</b>	0.0	0.0	0.0	1.3	(1.3)	0.0	(1.3)	30%	1.3	0.0	0.0
13	<b>42</b>	0.8	0.2	0.0	0.3	0.7	0.0	0.7	12%	0.0	0.1	0.6
14	<b>45</b>	0.1	0.0	0.0	0.0	0.1	0.0	0.1	45%	0.0	0.1	0.1
15	<b>50</b>	3.3	3.8	0.0	0.0	7.1	1.9	5.2	55%	0.0	2.8	4.2
16	<b>52</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100%	0.0	0.0	0.0
17	<b>Total</b>	4,168.3	484.7	(0.0)	2.7	4,650.3	187.6	4,462.6		1.3	303.9	4,347.6

Notes:

1 All amounts are for the previously regulated hydroelectric and nuclear facilities.

Numbers may not add due to rounding.

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Exhibit F4

Tab 2

Schedule 1

Table 8

Table 8  
Undepreciated Capital Cost and Capital Cost Allowance Schedule for OPG's Regulated Operations (\$M)  
Year Ending December 31, 2013<sup>1</sup>

Line No.	Class	Undepreciated Capital Cost at Beginning of Year <sup>2</sup>	Cost of Acquisitions	Net Adjustments	Proceeds of Dispositions	(a)+(b)+(c)-(d) UCC1	50% Rule	(e)-(f) Reduced Undepreciated Capital Cost	CCA Rate	Recapture/ Terminal Loss	Capital Cost Allowance	(e)+(i)-(j) Undepreciated Capital Cost at End of Year
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	<b>1</b>	1,787.0	149.4	0.0	0.0	1,936.4	74.7	1,861.7	4%	0.0	74.5	1,861.9
2	<b>1-rolling start</b>	324.1	27.5	0.0	0.0	351.6	0.0	351.6	4%	0.0	14.1	337.5
3	<b>1.1</b>	156.0	36.8	0.0	0.0	192.8	18.4	174.4	6%	0.0	10.5	182.3
4	<b>1.1-rolling start</b>	10.0	29.2	0.0	0.0	39.2	0.0	39.2	6%	0.0	2.4	36.9
5	<b>2</b>	1,184.8	0.0	0.0	0.0	1,184.8	0.0	1,184.8	6%	0.0	71.1	1,113.7
6	<b>8</b>	277.5	48.0	0.0	0.0	325.4	24.0	301.5	20%	0.0	60.3	265.1
7	<b>10</b>	20.1	10.6	0.0	0.0	30.6	5.3	25.4	30%	0.0	7.6	23.0
8	<b>12</b>	9.0	16.3	0.0	0.0	25.3	8.2	17.2	100%	0.0	17.2	8.2
9	<b>13</b>	3.7	0.0	0.0	0.0	3.7	0.0	3.7	N/A	0.0	0.7	3.0
10	<b>17</b>	550.6	120.1	0.0	0.0	670.7	60.0	610.7	8%	0.0	48.9	621.9
11	<b>17-rolling start</b>	20.0	59.7	0.0	0.0	79.7	0.0	79.7	8%	0.0	6.4	73.4
12	<b>38</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30%	0.0	0.0	0.0
13	<b>42</b>	0.6	0.1	0.0	0.0	0.7	0.1	0.6	12%	0.0	0.1	0.6
14	<b>45</b>	0.1	0.0	0.0	0.0	0.1	0.0	0.1	45%	0.0	0.0	0.0
15	<b>50</b>	4.2	3.3	0.0	0.0	7.5	1.7	5.9	55%	0.0	3.2	4.3
16	<b>Total</b>	4,347.6	501.0	0.0	0.0	4,848.6	192.3	4,656.3		0.0	316.7	4,531.9

Notes:

1 All amounts are for the previously regulated hydroelectric and nuclear facilities.

2 Amounts are from Ex. F4-2-1 Table 7, col. (k).



Numbers may not add due to rounding.

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Exhibit F4

Tab 2

Schedule 1

Table 9

Table 9  
Undepreciated Capital Cost and Capital Cost Allowance Schedule for OPG's Regulated Operations (\$M)  
Year Ending December 31, 2014

Line No.	Class	Undepreciated Capital Cost at Beginning of Year <sup>1</sup>	Cost of Acquisitions <sup>2</sup>	Net Adjustments <sup>3</sup>	Proceeds of Dispositions	(a)+(b)+(c)-(d) UCC1	50% Rule	(e)-(f) Reduced Undepreciated Capital Cost	CCA Rate	Recapture/ Terminal Loss	Capital Cost Allowance	(e)+(i)-(j) Undepreciated Capital Cost at End of Year
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	1,861.9	88.2	537.4	0.0	2,487.6	44.1	2,443.5	4%	0.0	97.7	2,389.9
2	1-rolling start	337.5	0.0	0.0	0.0	337.5	0.0	337.5	4%	0.0	13.5	324.0
3	1.1	182.3	78.4	2.4	0.0	263.1	39.2	223.9	6%	0.0	13.4	249.7
4	1.1-rolling start	36.9	61.8	0.0	0.0	98.7	0.0	98.7	6%	0.0	5.9	92.8
5	2	1,113.7	0.0	557.0	0.0	1,670.7	0.0	1,670.7	6%	0.0	100.2	1,570.4
6	3	0.0	0.0	0.8	0.0	0.8	0.0	0.8	5%	0.0	0.0	0.8
7	8	265.1	55.4	22.7	0.0	343.2	27.7	315.5	20%	0.0	63.1	280.1
8	10	23.0	11.7	2.9	0.0	37.7	5.9	31.8	30%	0.0	9.6	28.2
9	12	8.2	21.3	3.0	0.0	32.5	10.7	21.8	100%	0.0	21.8	10.7
10	13	3.0	0.0	0.0	0.0	3.0	0.0	3.0	N/A	0.0	0.7	2.4
11	17	621.9	219.6	142.3	0.0	983.8	109.8	874.0	8%	0.0	69.9	913.9
12	17-rolling start	73.4	126.4	0.0	0.0	199.7	0.0	199.7	8%	0.0	16.0	183.7
13	38	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30%	0.0	0.0	0.0
14	42	0.6	0.5	2.2	0.0	3.3	0.2	3.1	12%	0.0	0.4	2.9
15	43.1	0.0	0.0	0.4	0.0	0.4	0.0	0.4	30%	0.0	0.1	0.3
16	43.2	0.0	0.0	6.1	0.0	6.1	0.0	6.1	50%	0.0	3.1	3.1
17	45	0.0	0.0	0.2	0.0	0.2	0.0	0.2	45%	0.0	0.1	0.1
18	50	4.3	3.3	0.3	0.0	7.9	1.7	6.2	55%	0.0	3.4	4.5
19	Total	4,531.9	666.6	1,277.8	0.0	6,476.3	239.2	6,237.1		0.0	419.0	6,057.3

Notes:

- 1 Amounts are from Ex. F4-2-1 Table 8, col. (k) and are for the previously regulated hydroelectric facilities and nuclear facilities.
- 2 Amounts are for previously and newly regulated hydroelectric facilities and nuclear facilities.
- 3 Amounts represent the inclusion of the Undepreciated Capital Cost for the newly regulated hydroelectric facilities effective in 2014.

Numbers may not add due to rounding.

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Exhibit F4

Tab 2

Schedule 1

Table 10

Table 10  
Undepreciated Capital Cost and Capital Cost Allowance Schedule for OPG's Regulated Operations (\$M)  
Year Ending December 31, 2015<sup>1</sup>

Line No.	Class	Undepreciated Capital Cost at Beginning of Year <sup>2</sup>	Cost of Acquisitions	Net Adjustments	Proceeds of Dispositions	(a)+(b)+(c)-(d) UCC1	50% Rule	(e)-(f) Reduced Undepreciated Capital Cost	CCA Rate	Recapture/ Terminal Loss	Capital Cost Allowance	(e)+(i)-(j) Undepreciated Capital Cost at End of Year
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	<b>1</b>	2,389.9	86.6	0.0	0.0	2,476.4	43.3	2,433.1	4%	0.0	97.3	2,379.1
2	<b>1-rolling start</b>	324.0	0.0	0.0	0.0	324.0	0.0	324.0	4%	0.0	13.0	311.1
3	<b>1.1</b>	249.7	174.7	0.0	0.0	424.4	87.4	337.0	6%	0.0	20.2	404.2
4	<b>1.1-rolling start</b>	92.8	138.7	0.0	0.0	231.5	0.0	231.5	6%	0.0	13.9	217.6
5	<b>2</b>	1,570.4	0.0	0.0	0.0	1,570.4	0.0	1,570.4	6%	0.0	94.2	1,476.2
6	<b>3</b>	0.8	0.0	0.0	0.0	0.8	0.0	0.8	5%	0.0	0.0	0.7
7	<b>8</b>	280.1	63.7	0.0	0.0	343.8	31.8	312.0	20%	0.0	62.4	281.4
8	<b>10</b>	28.2	13.2	0.0	0.0	41.4	6.6	34.8	30%	0.0	10.4	31.0
9	<b>12</b>	10.7	23.3	0.0	0.0	34.0	11.7	22.3	100%	0.0	22.3	11.7
10	<b>13</b>	2.4	0.0	0.0	0.0	2.4	0.0	2.4	N/A	0.0	0.7	1.7
11	<b>17</b>	913.9	416.2	0.0	0.0	1,330.0	208.1	1,122.0	8%	0.0	89.8	1,240.3
12	<b>17-rolling start</b>	183.7	283.6	0.0	0.0	467.3	0.0	467.3	8%	0.0	37.4	429.9
13	<b>38</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30%	0.0	0.0	0.0
14	<b>42</b>	2.9	0.5	0.0	0.0	3.4	0.3	3.2	12%	0.0	0.4	3.1
15	<b>43.1</b>	0.3	0.0	0.0	0.0	0.3	0.0	0.3	30%	0.0	0.1	0.2
16	<b>43.2</b>	3.1	0.0	0.0	0.0	3.1	0.0	3.1	50%	0.0	1.5	1.5
17	<b>45</b>	0.1	0.0	0.0	0.0	0.1	0.0	0.1	45%	0.0	0.1	0.1
18	<b>50</b>	4.5	3.3	0.0	0.0	7.8	1.7	6.1	55%	0.0	3.4	4.4
19	<b>Total</b>	6,057.3	1,203.8	0.0	0.0	7,261.1	390.8	6,870.3		0.0	467.0	6,794.0

Notes:

1 All amounts are for previously and newly regulated hydroelectric facilities and nuclear facilities.

2 Amounts are from Ex. F4-2-1 Table 9, col. (k).